

2 August 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL RIGHTS ISSUE ALLOTMENT AND REMINDER ON SHORTFALL PARTICIPATION

NTL is pleased to advise that it has today made the following allotment of shares after the successful conclusion of its recent rights issue.

	Shares
Shares on Issue prior to allotment	458,029,555
Shares allotted under the Offer entitlement	85,104,277
Shares allotted for under the Offer additional to entitlement	15,036,921
Shares allotted for under the Offer shortfall	4,340,357
Total new shares allotted 2 Aug 2024	104,481,555
Shares on issue after the above allotments 2 Aug 2024	562,511,110
Shortfall shares available after completion of todays allotment	353,548,000

The 1 for 1 rights issue raised \$1.805m NZD, comprising of 85,104,277 rights taken up and applicants opting to apply for additional rights over and above their entitlement of 15,036,921. NTL has also made the first allotment of shares under shortfall applications received raising \$79k NZD, comprising 4,340,357 shortfall acceptances.

Two NTL Directors have confirmed that they will participate in shortfall(subject to approval by shareholders at the ASM). Mr Tacon has applied for \$150,000 and Samantha Sharif for \$20,000. These applications will be submitted and the funds held in trust subject to shareholder approval being obtained at the ASM.

NTL anticipates being able to close applications for shortfall later this month. NTL reserves the right to extend or modify the Shortfall Closing Date subject to applicable laws and the Listing Rules.

In the interim NTL continues to accept applications for shortfall on the same terms as the original rights issue offer and has already received firm interest. Enquiries can be made to alistair@campbellmacpherson.com or phone +64 21 240 2988.

If you have any queries regarding any of the above, please contact: John Upperton john@newtalisman.co.nz or phone +64 9 303 1983.

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited