

24th August 2016

FOR IMMEDIATE RELEASE

Board appointments

The Board of New Talisman Gold Mines Limited (**NTL**) is pleased to announce the appointment of 2 new Directors to the board effective immediately, Mr Charbel Nader as an Independent Director and Deputy Chairman and Mr Tony Haworth as an Independent Director.

Mr Charbel Nader B.com, M App Fin, CA, CTA

Deputy Chairman and Independent Director

Mr Nader is an investment banker with extensive experience in corporate finance and strategic advisory and board roles, including experience in mergers and acquisitions project finance. Charbel has worked across a range of industries and has expertise in the finance of capital intensive projects with volatile returns. Charbel was formerly deputy chairman of Aspermont Ltd publisher of the Mining Journal and organiser of the Mines and Money events in Hong Kong, London and Melbourne.

Mr Nader was, head of Pitt Capital Partners Melbourne office (a subsidiary of Washington H Soul Pattinson), and founding Chairman of successful media start up and oversaw its sale to Fairfax Ltd for in excess of \$100m. He is Non-Executive Director of Madman Entertainment, distributor of the highly successful New Zealand film The Hunt for the Wilderpeople. He has been a director of gold mining companies with assets in Hungary. Mr Nader has a Bachelor of Commerce and Masters of Applied Finance from the University of Melbourne, is Chartered Accountant and is fellow of the Tax Institute of Australia.

Mr Tony Haworth, M.Sc (Tech), M.Sc (Fin), M.AusIMM

Independent Director

Mr Haworth has over 20 years' experience spanning a variety of geological, corporate, finance and governance roles across the minerals industry and as a corporate adviser and investment banker.

Mr Haworth began his career as an Exploration Geologist with Heritage Gold (now NTL) and has worked in New Zealand and offshore for a range of private and public listed companies. His other previous roles include General Manager of Mawarid Mining (formerly National Mining Company) in Oman and Director of Liberty Gold Corporation in London. He is currently a Director at New Zealand corporate advisory firm Campbell MacPherson Ltd where he specialises in mergers and acquisitions, corporate valuation and financial analysis.

Mr Haworth holds a Masters in Finance from London Business School and a Masters in Earth Science from the University of Waikato and is a Member of the Australasian Institute of Mining and Metallurgy.

Chairman Murray Mckee said "We are pleased to have been able to attract to NTL two directors with such a wealth of experience in the mining sector and broader commercial life. I am confident they will bring a new



sense of drive and dynamism to the company as well as add to the collective wisdom around the board table.”

Mr Richard Justice has resigned as company secretary dated 24th August to focus on his other business interests. The board extends its thanks to Richard for his valued input during his tenure and wishes him the best for the future

Asia Pacific Capital has been contracted to provide Company Secretary services and Mr Matthew Hill has been appointed to the role of Company Secretary in the short term.

Matthew Hill
CEO
New Talisman Gold Mines Limited
matt@newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) company with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand’s historically most productive gold mines. Its gold properties near Paeroa in the Hauraki District of New Zealand comprise a granted mining permit, including a JORC compliant mineral resource, a JORC compliant reserve statement within the original Talisman underground mine, and a binding Agreement for Newcrest to spend up to NZ\$5M on an adjacent exploration permit at Rahu, along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at www.newtalisman.co.nz

