

8<sup>th</sup> August 2014

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL or NTLOA)**

**FOR IMMEDIATE RELEASE**

**AUTHORITY TO ENTER AND OPERATE TALISMAN MINE RECEIVED**

New Talisman Gold Mines Limited announced today that the Department of Conservation has authorised the company to enter and operate on the Talisman mine permit. MP51326. Authority to Enter and Operate is a formal annual requirement based on the work programme filed with the Department. The application was lodged with the Department on 16 July 2014, the authority was granted for a period from 11 August 2014 to 10<sup>th</sup> August 2015.

The work program as previously announced entails the bulk sampling/trial mining project plan which is expected at a steady state to deliver 600T of ore per month in the build up to fuller production.

The board of New Talisman is pleased with the efficient turnaround of this application by the Department of Conservation and is working closely with the Department and other government agencies to finalise the regulatory aspects of its bulk sampling/Trial mining project plan.

Chief Executive Matthew Hill said "Authority to Enter and Operate is another major step on the road from explorer to producer. This is the first AEO to be granted on the Mining Permit since it has been held by New Talisman (formerly Heritage Gold). It is a testament to the hard work of the Talisman team and our focus on establishing the Talisman mine as a significant producer in the NZ gold industry. We are now focussed on completion of the Health and Safety management plan and advancing discussions with Toll treatment facilities."

Matthew Hill  
Chief Executive Officer  
New Talisman Gold Mines Limited  
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**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1890 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited with a separate management and board, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. Through a subsidiary company, New Talisman Gold owns 20.35% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)