

17th January 2014

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL, NTLOA or NTLO)

NEW TALISMAN COMPLETES SALE OF SHARES

- **Sale of balance of Armadale Capital PLC (ACP) shares nets NZ\$417,927**
- **Net return on capital invested in February 2013 of 38%**

New Talisman Gold Mines announced today it has completed its program to sell down the Armadale Capital PLC (ACP) shares issued following the acquisition by ACP of NTL's interests in the Mpokoto Gold Project.

Following the acquisition late last year of NTL's interests in Mpokoto by Armadale Capital PLC, a UK listed entity, NTL received 93 Million ACP shares. NTL has now completed the sale of its shares in ACP netting a total of NZ\$417,927. This represents a return on capital invested by NTL in February last year of 38%

Executive Director Matthew Hill said "New Talisman is pleased to have exited this investment on such satisfactory terms. The funds from the sale of the shares in ACP will be applied to the company's Talisman project which received resource consents for proceeding with the Bulk Sampling phase of the project late last year."

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For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1800 shareholders who are mainly from Australia and New Zealand.

The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of high quality mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand.

New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which holds a cobaltiferous pyrite project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on both the ASX and NZSX (Code: BPL).